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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, JULY 18, 2002

COMMONWEALTH OF VIRGINIA, ex rel.

STATE CORPORATION COMMISSION

CASE NO. BFI-2002-00012

Ex Parte: In re: proposed  
payday lending regulations

ORDER TO TAKE NOTICE

On June 26, 2002, this matter came on for hearing pursuant to an Order entered by the State Corporation Commission ("Commission") on May 28, 2002. During the hearing, Ms. Jean Ann Fox, testifying on behalf of the Consumer Federation of America and the Virginia Citizens Consumer Council, proposed that the Commission, pursuant to § 6.1-454 of the Code of Virginia, publish an annual report detailing certain aggregate data relating to payday loans made by licensees during each calendar year. The Commission, in accordance with a finding in this case set forth in another Order entered this day, deems it proper to afford other interested parties an opportunity to comment on this proposal.

Accordingly, IT IS ORDERED THAT:

(1) An amendment designated 10 VAC 5-200-75 is appended hereto and made part of the record herein.

(2) On or before August 26, 2002, any person desiring to comment on the proposed amendment shall file written comments containing a reference to Case No. BFI-2002-00012 with the Clerk of the Commission, c/o Document Control Center, P.O. Box 2118, Richmond, Virginia 23218.

(3) The proposed amendment shall be posted on the Commission's website at:

<http://www.state.va.us/scc/caseinfo/orders.htm>.

(4) An attested copy hereof, together with a copy of the proposed amendment, shall be sent to the Registrar of Regulations for publication in the Virginia Register.

(5) This case is continued generally on the Commission's docket.